



Toromont Announces Quarterly Dividend

TORONTO, ONTARIO, Jul 22, 2008 (Marketwire via COMTEX News Network) -- Toromont Industries Ltd. (TSX:TIH) today announced the regular quarterly dividend of 14 cents (Cdn) per share on outstanding common shares, payable October 1, 2008 to shareholders of record on September 15, 2008.

About Toromont

Toromont Industries Ltd. operates through two business segments: The Equipment Group and the Compression Group. The Equipment Group includes one of the world's largest Caterpillar dealerships by revenue and geographic territory in addition to industry leading rental operations. The Compression Group is a North American leader specializing in the design, engineering, fabrication, and installation of compression systems for natural gas, coal bed methane, fuel gas and carbon dioxide in addition to process systems and industrial and recreational refrigeration systems. Both Groups offer comprehensive product support capabilities. Toromont employs approximately 4,500 people in more than 130 locations. This press release and more information about Toromont Industries can be found on the Web at www.toromont.com.

SOURCE: Toromont Industries Ltd.

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